

## FOR IMMEDIATE RELEASE

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## Industry Backs Inclusion of HFC Phasedown Bill in American Energy Innovation Act

Addition of AIM Act Would Create Jobs and Improve U.S. Trade Balance

*Arlington, VA* – March 3, 2020 – Today, the Alliance for Responsible Atmospheric Policy strongly recommends the inclusion of S. 2754, the American Innovation and Manufacturing (AIM) Act by Senators John Kennedy (R-La.) and Tom Carper (D-Del.) to S. 2657, the American Energy Innovation Act. Lawmakers from both parties, environmental groups like the Natural Resources Defense Council, as well as business and industry groups have all given their support for the existing bipartisan legislation.

"Leaders from both sides of the aisle along with the HVACR industry have shown their support for the phasedown of hydrofluorocarbons (HFCs) in the United States. Inclusion of the AIM Act in Senator Murkowski and Manchin's groundbreaking legislation would create thousands of American jobs, improve our global trade balance, and help the U.S. maintain its position as environmental stewards," said Alliance Executive Director Kevin Fay.

The AIM Act authorizes the Environmental Protection Agency to implement an 85% phasedown of the production and consumption of HFCs over a 15-year period, which are used as coolants in refrigerators and air conditioners. The AIM Act is currently supported by a bipartisan group of 32 Senators including 16 Republicans and 16 Democrats.

"American businesses win through a uniform Federal program for cost-effective HFC phasedown," said Fay, "and will continue the conversation with our champions on Capitol Hill to help achieve what's best not only for our workers but for the planet."

Independent analysis commissioned by the Alliance projects that the American Innovation and Manufacturing Leadership Act would generate an additional 33,000 manufacturing jobs, improve the balance of trade by \$12.5 billion annually, and increase exports by billions of dollars based on additional investment by the HVACR industry in the United States over the next decade.

<u>The Alliance for Responsible Atmospheric Policy</u>: The Alliance is the leading industry voice on issues relating to the Montreal Protocol, protection of the Earth's Ozone Layer, and policies that encourage development and commercialization of technologies that improve the quality of life and provide for a more sustainable future.